

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF RHODE ISLAND

Form D to Appendix IX

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In re: Anthony DeCrescenzo, Jr. and

Mary Lynn DeCrescenzo

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Debtor(s)

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BK No. 1:11-bk-10423

Chapter 13

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PROPOSED LOAN MODIFICATION AGREEMENT

Now comes the debtor(s), Anthony DeCrescenzo, Jr. and Mary Lynn DeCrescenzo and Creditor, BAC Home Loans Servicing, LP f/k/a Countrywide Home Loans Servicing, LP, in the above-reference matter and propose a loan modification agreement regarding the debtor's property located at: 218 Riverside Drive, East Providence, Rhode Island, summarized as follows:

Current Terms		Proposed Modified Terms	
Current UPB	\$773,275.14	Modified UPB (Interest Bearing portion)	\$445,000.00
Current Maturity Date	06/01/2036	Modified Mortgage Term	06/01/2036
Current Interest Rate	7.5%	Interest Rate	2.0% effective with the 5/1/2011 payment; 3.0% effective with the 5/1/2016 payment and 4.0% effective with the 5/1/2017 payment
Current Payment Due Date	04/01/2009	Post Modification Due Date	05/01/2011
Current P & I	\$3,984.38	Post Modification P & I	\$1,876.52
Current Payment Amount	\$3,984.38	Estimated Modified Payment Amount	\$2,778.79 effective 5/1/2011
Amount Capitalizing	\$135,775.32	Contribution Required	\$0.00

The terms as set forth in actual agreement signed by the parties shall control.

Signature of Debtor/Attorney

/s/ John B. Ennis

JOHN B. ENNIS, ESQ.

Date: April 14, 2011

Signature of Creditor/Attorney

/s/ Jeffrey J. Hardiman

JEFFREY J. HARDIMAN, ESQ.

Date: April 14, 2011